

MINUTES OF THE ANNUAL GENERAL MEETING

MINUTE 5

The Annual General Meeting was held on the 14th of May 2019, at the Quinta do Lago Hotel, located in Quinta do Lago, at 6.30pm.

Present at the table were, Mr. James Cranwell, Chairman of the Board of Directors, Mr. Tim Jobling-Purser, Vice Chairman of the Board of Directors, Dr. Ricardo Cunha Limas, lawyer of the Association, Mrs. Jane Chesworth, Treasurer, Dr. Miguel Piedade, Member of the Board, and Ms. N'zinga Miami Silva, Secretary and Receptionist.

The meeting was convened to deliberate on the matters included in the following agenda:

- Election by the Cooperative Members of the 2nd Executive Member of the Board of Directors.
- Approval of Minutes of Annual General Meeting held on Wednesday, 23rd of May 2018
- Report of the Board of Directors 2018
- Report of the Fiscal Board 2018
- Income and Expenditure Account for 2018 and Budget 2018 to be approved and adopted.
- Any other business.

Mr James Cranwell, chairman, welcomed all the members and thanked them for their attendance.

- Election by the Cooperative Members of the 2nd Executive Member of the Board of Directors

Mr James Cranwell informed the attendance that this election is due to the resignation of Mr António Santos, as executive member of the Board of Directors. Mr Cranwell took a moment to praise Mr António Santos for all his support and as a great asset to the association over many years as one of its directors.

Mr Cranwell asked the cooperative members present to elect the new executive director for the Board. Mr Fernando Mota, manager of the Quinta do Lago Country Clube appointed Mr Jorge Oliveira, manager of the Four Seasons Fairways, as the new executive director, and is seconded by Dr. Miguel Piedade, manager of Infraquinta E.M.

Mr Cranwell welcomed Mr Jorge Oliveira as part of the Board of Directors of Aproquila.

- Approval of Minutes of Annual General Meeting held on Wednesday, 23rd of May 2019 at 6 pm

The Chairman of the Board of Directors stated that a copy of the minutes of the Annual General Meeting of the previous year was circulated by each member present and, therefore, after the reading and as no questions were raised as to its accuracy, Mrs Ingrid Parnis and Mr Warren Hilton proposed the approval of the minutes and was put to the vote, whereby the proposal was adopted unanimously and a vote of confidence was given to the members of the Board, to sign it on behalf of the other members of Aproquila.

- Report of the Board of Directors

The Chairman proceeded with the meeting and presented the table, Mr. James Cranwell, Chairman of the Board of Directors, Mr. Tim Jobling-Purser, Vice Chairman of the Board of Directors, Dr. Ricardo Cunha Limas, lawyer of the Association, Mrs. Jane Chesworth, Treasurer, Dr. Miguel Piedade, Member of the Board, and Ms. N'zinga Miami Silva, receptionist and administrative assistant.

Membership

The Chairman proceeded to the next point in the agenda and informed the attendance of the membership numbers, 165 ordinary members and 11 cooperative members. Mr Michael Williams referred that the membership seemed to be static and asked what could be done to increase the numbers, suggesting newsletters and parties for the members. The table informed Mr Michael Williams that the association continuously tries to get new members, through the privilege card and posting the presentation brochures of the association to the villas, since the companies which manage the properties do not provide information regarding the new owners, their clients, when the villas are sold or bought. Nevertheless, every year the association gains new members, which makes a balanced number of memberships.

Finance

The Chairman presented the fiscal committee to the attendance, Mr Fernando Mota, Mr José Neto and Mrs Ingrid Parnis. Mr Cranwell thanked Mrs Parnis for accepting the invitation to join the fiscal committee and also welcomed Mrs Parnis on behalf of all the board of directors.

The chairman took the opportunity to remember our dear friend and member, Mr Garrett Cooney, who passed away in January this year. Mr Garrett Cooney was Chairman of the association from January 2012 until April 2014 and was elected member of the fiscal committee in May 2014, having carried out his duties in this committee until the time of his passing. Mr Garrett Cooney will always be remembered with great affection, having greatly supported the association over the time he was a member.

New Numbering of Villas in Quinta do Lago

The Chairman proceeded to the next point in the directors' report and requested Dr. Ricardo Cunha Limas, to clarify the members in the room regarding this process. Dr. Ricardo Cunha Limas clarified that the process of the alteration of the numbers of the properties is still under-going in the Tax Department and that only when that part of the process is completed can they move forward with the alteration at the Land Registry.

Mr Warren Hilton mentioned that there are still houses with two numbers, the new and the old. Dr. Miguel Piedade explained that they are in constant contact with the postal services for them to regularise their information regarding the new numbering.

Mr Olivier Ducarme request additional clarification, which was provided by Dr. Miguel Piedade.

Irrigation Meters Installations

The Chairman proceeded to the next point in the directors' report and requested Dr. Miguel Piedade, to clarify the members in the room regarding this process.

Dr. Miguel Piedade clarified that the water used from the second meter, which is for irrigation only, has lower taxation than the water for human consumption. In result of a long process with the water entity regulator to lower the price of the water, this was the solution accepted by that entity and which allows the decrease of water prices. Dr. Miguel finalises by informing that until the present time the percentage of owners who adhered to the 2nd meter installation is of 2%.

The Waste Water Treatment Plant in Quinta do Lago

The Chairman proceeded to the next point in the directors' report and requested Dr. Miguel Piedade, to also clarify the members in the room regarding this process.

Dr. Miguel Piedade informed the members that during the year of 2018 Infraquinta E.M. held several meetings at Infraquinta's offices and also at the treatment plant at Quinta do Lago between Infraquinta EM, Aproquila - Quinta do Lago Owners Association, the Association of Owners of Martinhal and Águas do Algarve SA, in order to minimize the problem of bad odours. There are tests being carried out at the moment. The process of taking the sludge from the pits to the trucks was being done in open air and then the trucks would drive through Quinta do Lago in open air, currently this process is being carried out in closed space and it was verified that there was no smell.

Dr. Miguel additionally informed that a committee was created in April 2019, with Infraquinta E.M., Águas do Algarve and Martinhal Owners Association, to have regular meetings and follow the solutions which will be presented and created by Águas do Algarve, regarding the sewage treatment plant.

Aircrafts noise disturbance in Quinta do Lago

Mr James Cranwell continue and informed the members present that the airplane flights have increased substantially during the year of 2018 and that Aproquila received a large amount of complaints regarding the noise disturbance caused by this increase. The association is continuously working, through various meetings with Dr. Alberto Mota Borges, Faro's Airport CEO, Mr. Pedro Bettencourt, Manager of Operational Management Services and Mrs Ana Oliveira, Secretary, explaining the concerns of Aproquila - Quinta do Lago Owners Association about the negative impact of the noise and discomfort associated with air traffic in Quinta do Lago.

Mr Brian Sunderland requested clarification regarding the meeting in Faro's Regional Tourism Offices, on the 1st of April 2019, which Mr Tim Jobling-Purser, Vice-President of the Board of Directors attended. Mr Tim Jobling-Purser clarifies that the aviation entities present at the meeting informed that the flight path relating to the Quinta do Lago side will not change. Mrs Rosie Sunderland questions the fact that being a natural reserve, it is quite shocking that the airport can be allowed to fly so close to the area. Mrs Jane Chesworth suggests that the Mayor of Loulé and the Aviation Ministry are made aware of the situation and perhaps this way obtain some positive result.

Aproquila New Website

At the beginning of this year, the association's new website was completed and the members and Privilege Card suppliers informed.

The new website has a fresh and modern look, containing useful information for the members and possible future members.

We are hopeful that together with the privilege card, the new website will help in gaining new memberships.

Privilege Card

Mr James Cranwell informed the members present that the Privilege Card is still one of the association's greatest assets. The information of the contacts for the large number of suppliers available, with high quality services, is now available for consultation on our new website.

Mr Michael Williams proposed the approval of the Directors Report and Mr Anthony Banks seconded, whereby the report was approved unanimously.

The Chairman then asked Mr Hernani Borges, the Technical Director, in representation of Vigiquinta – Quinta do Lago Security Offices, to have the word.

Mr Hernani Borges thanked the table for the invitation and the opportunity and started by introducing himself to the members present.

Mr Hernani Borges continued informing that Vigiquinta is working closely with all of the resort within Quinta do Lago, and Pinheiros Altos as well, to ensure that the security level in the entire area is of the highest quality.

Mr Hernani Borges proceeded by informing that Vigiquinta is continuously improving their security systems and updating the CCTV surveillance cameras in closed perimeters and are always very watchful for any updates in the security technology. Mr Hernani Borges informed that the offices of Vigiquinta are at the first roundabout of Quinta do Lago and that the owners and guests are always welcome to visit.

Mr Hernani Borges asked the attendance if there were any questions.

Mr John Ward asked Mr Hernani Borges regarding the new technology, to which Mr Hernani Borges replied that the new technology has to do mostly with the CCTV cameras, that assist the security guards in noticing all movements inside the resort and in case of necessity the patrols can take faster action. These cameras are strategically placed around the area of Quinta do Lago so that they are not aggressively visible and in order to blend with the natural environment, for the service of our clients.

Mr Hernani Borges ended the presentation by thanking the members and table for the invitation and their attention.

- Report of the Fiscal Board

The chairman requested Mrs Jane Chesworth, Treasurer of the association, to have the word and inform the attendance of the finances of the association. Mrs Chesworth explains to the attendance that the fiscal board acts as an auditor for the association's accounts. Mrs Chesworth read the report from the fiscal committee to the attendance and thanks the fiscal board for the work.

- Income and Expenditure Account for 2018 and Budget 2019

Mrs. Jane Chesworth, Treasurer, continue by informing those present that there were no major changes on the accounts of the association. The income of the association is in its majority from the members and also from the sublet of two offices to DB C Views Lda.

Mrs Chesworth informs that the costs were mostly the same as in the previous year, in running the office, administrative and accounting expenses and the Privilege Card, clarifying the statement to the attendance. Mrs Chesworth finalises by asking those present if the accounts are favourable in their opinion.

As no question were raised, Mr Brian Sunderland, seconded by Mr Warren Hilton, proposed that the 2018 Balance and Budget for 2019 be put to a vote and it was adopted by unanimous vote.

- Any other business.

Mr James Cranwell asked the members present if there were any other businesses that they would like to discuss. The attendance did not have any further matters.

Mr James Cranwell, Chairman, thanked Mr Daniel do Adro, once again, for his great generosity and support to the association by making the venue available free of charge, as in the previous years.

There being no other business, the President closed the meeting at 7.50 pm.